

OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION

Life happens! St. Martin Bank and Trust Company understands that unexpected overdrafts occur from time to time – Overdraft Coverage can help.

Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at St. Martin Bank and Trust Company¹	\$5 fee per transfer
Overdraft Protection Line of Credit^{1,2}	Subject to fees + interest; Subject to credit terms and conditions.
Overdraft Privilege	\$28 Overdraft Fee per item. (Daily fees may apply to business accounts)

¹Call us at 1-888-234-4994 or come by a branch to sign up or apply for these services; ²subject to credit approval.

Overdraft Protection services apply to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account, or line of credit you may have at St. Martin Bank and Trust Company for a fee and/or finance charge. Please note that overdraft lines of credit are subject to credit approval.

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted. **You currently have Standard Overdraft Privilege Coverage in the amount of \$[OD Limit Amount] on your account ending in [last 4 digits].**

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	If you would like to select Extended Coverage for future transactions: <ul style="list-style-type: none"> • call us at 1-888-234-4994 • complete the online consent form found at www.stmartinbank.com • visit any branch • complete the enclosed consent form and mail it to us at P.O. Box 199, St. Martinville, LA 70582
Checks	X	X	
ACH - Automatic Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
Teller Window Transactions	X	X	
ATM Transactions		X*	
Everyday Debit Card Transactions		X*	

*If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage

You can discontinue the Overdraft Privilege in its entirety by contacting us at 1-888-234-4994.

What Else You Should Know

- A link to another account or a line of credit is a less expensive option than an overdraft. A single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking, Internet banking, and telephone banking services to keep track of your balance.
- The \$28 Overdraft Fee is not the same fee amount that is charged if a check is returned as unpaid. If an item is returned unpaid, the fee amount is \$30. If multiple items overdraw your account on the same day, each item will be assessed an appropriate \$28 Overdraft Fee or a Returned Item Fee of \$30. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.

- For consumer accounts, there is a limit of 6 Overdraft Fees (\$168) per day we will charge. We will not charge an Overdraft Fee if a consumer account is overdrawn by \$28. These exceptions do not apply to business accounts.
- For business accounts, a \$5 daily overdraft fee will apply when an accounts remains overdrawn for more than 1 day until the balance becomes positive.
- The Bank generally post items in the following order: 1) deposits and other account credits, 2) ATM and debit card transactions (from low to high by dollar amount), 3) checks/debits presented for payment through a teller (in check number order), 4) electronic transactions (from low to high by dollar amount, 5) bank service charges and fees, 6) checks received from the Fed (in check number order); however, exceptions will occur. Holds on funds and the order in which transactions are posted may impact the total amount of Overdraft Fees or Return Fees assessed.
- Although under payment system rules, St. Martin Bank and Trust Company may be obligated to pay some unauthorized debit card transactions, St. Martin Bank and Trust Company will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay every day debit card and ATM overdrafts may result in you incurring Overdraft Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- St. Martin Bank and Trust Company authorizes and pays transactions using the available balance in your account. The available balance is comprised of the ledger balance (collected funds) less any debit card holds, and does not include any deposited funds on hold. St. Martin Bank and Trust Company may place a hold on deposited funds in accordance with our Deposit Account Agreement and Disclosure. If the funds in the available balance are not sufficient to cover a transaction, any available overdraft protection and/or the amount of the Overdraft Privilege limit, may be used to authorize and pay a transaction.
- St. Martin Bank and Trust Company will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed.
- Except as described in this letter, St. Martin Bank and Trust Company will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit.
- An Overdraft Privilege limit of \$100 is available for eligible Personal and Business Checking accounts at account opening.
- Overdraft Privilege limits of up to \$1000 are available for eligible Personal Checking accounts opened at least 30 days in good standing and up to \$1000 for eligible Business Checking accounts opened at least 60 days in good standing.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 32 days for a minimum of one business day.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account Agreement and Disclosure. The total (negative) balance, including all fees and charges, is due and payable upon demand.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at 1-888-234-4994 or visit a branch.